

OPERATIONAL SERVICES

4:40 Incurring Debt

The Director shall provide early notice to the Kankakee Area Special Education Board of the Cooperative's need to borrow money. The Director should accompany any recommendation to borrow money with a statement describing the need for a loan and a plan for accomplishing the loan which includes the preparation of all necessary documents.

LEGAL REF.:

30 ILCS 305/2.

105 ILCS 5/10-22.31 and 5/18-20.

CROSS REF.: 4:10 (Fiscal and Business Management)

Adopted: May 11, 2023

Kankakee Area Special Ed Cooperative
